

# CASH FLOW STATEMENT

September 30, 2023

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia  
(name and address of the bank)

(thousand drams)

Subject	Notes	30.09.23	30.09.22
<b>1. Net cash flow from operating activities</b>		<b>x</b>	<b>x</b>
<i>Net cash flow before changes in operating assets and liabilities</i>		<b>5,935,460</b>	<b>8,844,378</b>
Interest received		28,843,330	26,763,707
Interest paid		(20,961,100)	(18,663,111)
Commissions received		557,838	427,340
Commissions paid		(157,306)	(143,572)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		67,435	11,294
Profit (loss) from forex trade		707,093	1,106,229
Recovery of written-off assets		612,221	1,299,453
Payroll and other payments		(1,622,035)	(1,054,492)
Other income and expenses from operating activities		(2,112,015)	(902,470)
<b>Cash flow from changes in operating assets and liabilities</b>		<b>(8,004,300)</b>	<b>9,093,472</b>
<b>Decrease (increase) in operating assets</b>		<b>(29,559,860)</b>	<b>(10,177,049)</b>
including,			
decrease (increase) in loans		(29,191,281)	(9,675,060)
decrease (increase) in financial assets measured at fair value through other comprehensive income		(3,176,410)	13,852,916
decrease (increase) in financial leasing		(2,140,087)	(1,900,588)
decrease (increase) in other operating assets		4,947,918	(12,454,316)
<b>Decrease (increase) in operating liabilities</b>		<b>21,555,560</b>	<b>19,270,520</b>
including,			
increase (decrease) in liabilities to customers		15,460,768	18,600,813
decrease (increase) in other operating liabilities		6,094,792	669,708
<b>Net cash flow from operating activities before taxation</b>		<b>(2,068,840)</b>	<b>17,937,850</b>
Profit tax paid		(1,082,022)	(1,509,849)
<b>Net cash flow from operating activities</b>		<b>(3,150,862)</b>	<b>16,428,001</b>
<b>2. Cash flows from investment activities</b>		<b>x</b>	<b>x</b>
Purchase of fixed assets and intangible assets		104,133	215,149
Sale of fixed assets and intangible assets		31,095	37,014
<b>Net cash flow from investment activities</b>		<b>135,228</b>	<b>252,163</b>
<b>3. Cash flow from financial activities</b>		<b>x</b>	<b>x</b>
Dividends paid			
Increase (decrease) in borrowings from CBA		5,166,518	(10,109,049)
Increase(decrease) in borrowings from banks		2,986,850	1,503,782
Increase(decrease) in other borrowings		(6,571,428)	(6,805,198)
Increase(decrease) in securities issued by the bank		900,572	420,935
Shareholders investments in statutory capital			
<b>Net cash flow from financial activities</b>		<b>2,482,513</b>	<b>(14,989,529)</b>
Influence of foreign currency exchange rate on cash and cash equivalent		(388,819)	(3,502,253)
<b>Net increase(decrease) of cash and cash equivalent</b>		<b>(921,941)</b>	<b>(1,811,619)</b>
<b>Cash and cash equivalent at the beginning of the period</b>		<b>28,823,459</b>	<b>27,540,086</b>
<b>Cash and cash equivalent at the end of the period</b>		<b>27,901,518</b>	<b>25,728,467</b>

Report approval date 13.10.2023

Management Board Chairman  
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan